



Blaine School District

2017-2018 Draft Budget Overview

We are pleased to present an overview of the Blaine School District's budget of the year September 1, 2017 through August 31, 2018. The budget serves as a tool for planning and managing the District's activities. It also reflects, in financial terms, District goals and priorities.

Each of the District's five funds accounts for the activities described in their titles. The general fund accounts for most District operations, including pupil instruction, food service, transportation, maintenance, and administration. The general fund has a projected beginning fund balance of \$2,804,458. This represents the amount of District assets in excess of liabilities on September 1, 2017.

During the 2017-2018 year, we anticipate general fund revenues of \$29,266,340 from sources including apportionment, taxes, and grants. Expenditures are expected to be \$30,182,559. This amount is higher than the anticipated revenues since the District plans to spend \$916,219 that was earned or saved before the start of the 2017-2018 year. The \$916,219 includes 2017 property taxes collected in the fall of 2016 when the state settled a tax appeal related to the valuation of property falling within the District's boundaries.

Revenue projections are based upon apportionment payments from the State that include enhanced funding for employee cost of living adjustments, benefit rate increases, and expanded programs such as Special Education and class size reduction. In addition, the 2017-2018 budget funds new initiatives to support student graduation, attendance interventions, high school course offerings, and a new Language Arts curriculum.

The 2017-2018 ending fund balance projection is \$1,888,239. The District's fund balance represents resources available for unexpected events and cash flow considerations.

We have also included budget information for the Associated Student Body (ASB) Fund, Debt Service Fund, Transportation Vehicle Fund, and Capital Project Fund. Revenues and resources in these funds are considered restricted as to their use.

The Capital Projects Fund supports the ongoing construction work at Blaine High School and the beginning designs of a cafeteria expansion at Blaine Elementary School.

Blaine School District
Budget Overview
2017 - 2018

General Fund:

Projected beginning fund balance	\$2,804,458
(Includes designated and anticipated carry over of \$916,219)	
Plus projected revenue	\$29,266,340
Less projected expenditures	<u>\$30,182,559</u>
Projected total ending fund balance	<u><u>\$1,888,239</u></u>

(Ending fund balance meets District goal for maintaining a minimum reserve level equivalent to 6% of annual expenditures)

Associated Student Body Fund:

Beginning fund balance	\$124,596
Plus projected revenue	\$339,700
Less projected expenditures	<u>\$389,403</u>
Projected total ending fund balance	<u><u>\$74,893</u></u>

Debt Service Fund:

Beginning fund balance	\$1,634,753
Plus projected revenue	\$3,522,049
Less projected expenditures	<u>\$3,532,045</u>
Projected total ending fund balance	<u><u>\$1,624,757</u></u>

Transportation Vehicle Fund:

Beginning fund balance	\$282,607
Plus projected revenue	\$151,000
Less projected expenditures	<u>\$433,607</u>
Projected total ending fund balance	<u><u>\$0</u></u>

Capital Project Fund

Beginning fund balance	\$22,166,446
Plus projected revenue	\$300,000
Less projected expenditures	<u>\$22,466,446</u>
Projected total ending fund balance	<u><u>\$0</u></u>